

February 1, 2022

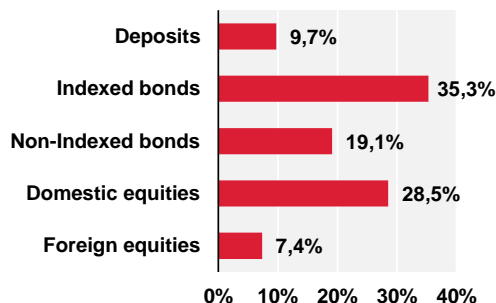
Objective and investment policy

The IS Asset Allocation Fund is a UCITS mutual fund that invests in other UCITS-funds that invest in both domestic and foreign bonds and equities. The fund is not allowed to invest more than 30% in Non-UCITS funds and may only invest up to 20% in one fund (both UCITS and AIF). In addition the fund may not invest in funds that have invested 10% or more in other funds. The fund is allowed to invest in derivatives, but no more than 10% of total assets. The fund is allowed to invest up to 50% of its capital in other funds managed by IS Funds in accordance article 64 of the Act no. 116/2021.

Investment authorisation

Mutual funds (UCITS-funds)	10-70%
Alternative Investment Fund for Retail Investors	0-30%
Stocks	0-40%
Bonds	0-50%
Bank deposits	0-50%
Derivatives	0-10%

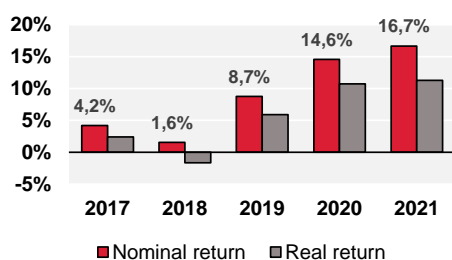
Holdings



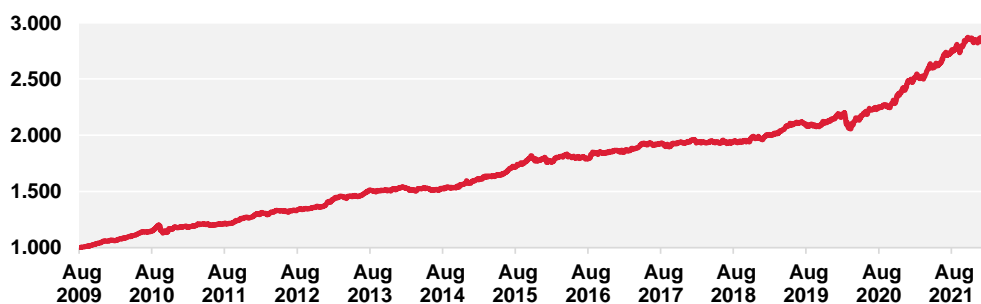
Largest holdings

Treasury Note 02.16.2026 - Index linked	10%
IS CBI Fund	8%
IS EQUUS Equity Fund	8%
Housing Financing Fund 02.15.2024	6%
IS Government Bond Fund	6%
IS Government Fund	5%
Cash	5%
Treasury note 01.24.2031	5%
IS Liquidity Fund	5%
Landsbankinn CBI 2024	4%
Treasury note 11.15.2028	3%

Return and price history



Period	Price change	Annual nominal return
1 month	-2,0%	
1 year	13,3%	13,3%
2 years	29,9%	14,0%
3 years	40,3%	11,9%
4 years	43,6%	9,5%
5 years	50,6%	8,5%
YTD	-2,0%	



General information

Inception	2009
Size [m. kr.]	1.159
Fund type	UCITS
Mgmt. company	Iceland Funds Ltd.
Custodian	Íslandsbanki Ltd.
ISIN	IS0000019388
Ticker	EIGNASAFN
Fund manager	Sigurður G. Gíslason
Business time	10:00 - 15:00
Settlement cycle	2 business days (T+2)
Minimum purchase	10.000
Minimum subscription	5.000
Management fee	0,50%
Initial fee	1,5%
Service charge	See distributors pricelist

LEI no: 549300J141G7DR92C194

Statistics

Risk and reward profile	3/7
Bond portfolio duration, years	3,9
Indexed	65%

Further information

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www.icelandfunds.com

Distributor
Íslandsbanki Ltd.
www.islandsbanki.is



Risk and disclaimer

Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. **Past performance does not indicate nor guarantee future performance of an investment.** Investing in financial securities always involves risk. The price and return of the fund reflects market fluctuations. The investors should bear in mind that the fund invests in domestic bonds. Furthermore, a fund of funds like the IS Private Fund A is bound by law to diversify their investments between at least five different funds. Past performance does not indicate nor guarantee future performance of an investment.

Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Private Fund A prospectus, especially regarding risk, available on www.isfunds.is

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.

Iceland Funds Ltd. is licensed to operate as a UCITS and Alternative Investment Fund Management Company in accordance with Act no. 116/2021 and Act no. 45/2020.